

MEETING	COUNCIL
DATE	5 MARCH 2015
TITLE	PROPOSED CHANGES TO THE CONSTITUTION ARISING FROM THE PUBLIC SERVICE PENSIONS ACT 2013 AND THE LOCAL GOVERNMENT PENSION SCHEME (AMENDMENT) (GOVERNANCE) REGULATIONS 2014
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CABINET MEMBER	COUNCILLOR PEREDUR JENKINS

1. Summary

This report asks Members to consider changes to those sections of the Constitution which relate to the Local Government Pension Scheme (LGPS). The proposed changes have been drafted to ensure the Council, as Administering Authority for the Gwynedd Local Government Pension Scheme, complies with the requirements of the Public Service Pensions Act 2013 and the Local Government Pension Scheme (Amendment) (Governance) Regulations 2014 relating to the creation of a Local Pension Board.

The attached report to the Audit Committee sets out the background and details. At its meeting on the 19th of February the Audit Committee resolved to recommend to the Council that it:

- (i) Reviews the sections of the Constitution which relate to the LGPS in order to ensure that the Council as the Administering Authority for the Gwynedd Pension Fund comply with the Public Services Pensions Act 2013 and the Local Government Pension Scheme (Governance) Amendment) Regulations 2015.
- (ii) Establish the Gwynedd Pension Fund Local Pension Board in accordance with the report and the Terms of Reference and Governance with delegated powers for the Head of Finance in consultation with the Head Of Legal Services to make minor amendments to the governance arrangements should that be required.

2. Recommendation

- 2.1 To adopt the revisions to the sections of the Constitution which relate to the LGPS, the aim of which is to ensure that the Council, as Administering Authority for the Gwynedd Local Government Pension Scheme, complies with the Public Service Pensions Act 2013 and the Local Government Pension Scheme (Amendment) (Governance) Regulations 2014.
- 2.2 Establish the Gwynedd Pension Fund Local Pension Board in accordance with the report and the Terms of Reference and Governance with delegated powers for the Head of Finance in consultation with the Head Of Legal Services to make minor amendments to the governance arrangements should that be required.